

Results from Unicorns recent drilling programme at Gort and Kinnity.

Unicorn is delighted to report positive returns from assay results back from the Lab for its recent drill hole UMK-001 in Kinnity County Offaly. This drillhole was a 50m step out from mineralisation that had been intersected by Arcon in the 1990's and it was designed to test the continuity of the massive sulphide deposit and allow for access to the mineralisation for follow up downhole geophysics. In UMK-001 there were two main intervals of mineralisation each of which included discrete zones greater than 8% combined Lead and Zinc, which is a very significant result.

An upper intersection of 6.8 metres extended from 103.95 to 110.75 metres grading 4.23% Zn / 0.25% Pb including a 1.95 metre interval from 106.9 to 108.85 metres grading 7.71% Zn / 0.32% Pb.

The lower intersection was 4.3 metres thick from 127.55 to 131.85 metres and graded 4.63% Zn / 1.00% Pb, including a 1.45 metre interval from 127.55 to 129 metres grading 7.09% Zn / 1.63% Pb.

Unicorn will be following up its programme at Kinnity in the next few months and will outline its plans at AGM to be announced for next month.

Unicorn also drilled 5 holes on its Gort licence area and while no significant lead or zinc was intersected we are encouraged that 3 holes intersected Iron Pyrite, which is often associated with lead and zinc sulphides.

UMG-001 intersected pyrite in a 2.65 metre interval from 71.75 to 74.4 metres.

UMG-003 intersected pyrite in a 6.55 metre interval from 146 to 152.55 metres.

UMG-005 intersected pyrite in a 3.9 metre interval from 142.5 to 146.4 metres.

The intersection in UMG-001 included a very significant massive pyrite lens that is 0.65 metres thick containing 28.3% iron. Unicorn intends to return to this area for further drilling in the Spring time.