

27 October 2022

Unicorn Mineral Resources Plc

("Unicorn" or the "Company")

ADMISSION TO TRADING ON THE MAIN MARKET AND FIRST DAY OF DEALINGS

Unicorn Mineral Resources (LSE: UMR), is pleased to announce that its entire issued ordinary share capital consisting of 27,755,664 ordinary shares of €0.01 each in the capital of the Company ("Ordinary Shares") will today be admitted to the Official List (by way of Standard Listing under Chapter 14 of the Listing Rules) and to trading on the London Stock Exchange's Main Market for listed securities (together, the "**Admission**"). Dealing will commence at 8.00 a.m. today 27 October 2022, under the ticker "UMR".

Highlights

- Successful £930,000 fundraising at 10p per share
- Following Admission, the placing proceeds will be used to further explore Unicorn's flagship project at Kilmallock which is situated in the "Limerick Basin" in Ireland. Exploration here will include ground geophysics and an initial 6-hole drilling programme. Exploration will also be carried out at Unicorn's Lisheen Properties which are adjacent to the recently operated but now closed Galmoy and Lisheen mines.
- Previous drilling on the Kilmallock Property has identified significant intercepts of high-grade zinc, lead, and silver mineralisation including one 3.8mtr intercept with 14.66% Zinc 4.8% Lead and 133.79 g/t Silver at a depth of 325mtr.
- Zinc prices have risen by 25% in US Dollar terms since 2020 at current prices and hit a 15-year high this year, amid closures of zinc smelters in Europe due to elevated energy prices.
- Zinc consumption will continue to be driven by rising demand for galvanized steel, which accounts for half of total zinc use at present, as well as the increased use of zinc in batteries going forward for the storage of energy from Wind farms and Solar farms. Zinc is now regarded as one of the necessary "Green" metals for the future.

Richard O'Shea, CEO of Unicorn Mineral Resources Plc, commented:

"The listing of Unicorn on the London Stock exchange is a momentous occasion in the history of the Company. In that regard I would like to thank my fellow Directors for their efforts over recent years to achieve this milestone and the loyal shareholders and investors who have supported Unicorn over this time to make this possible. I am also delighted to welcome all Unicorn's new shareholders. I believe we have a very prospective portfolio, particularly the Kilmallock property in the Limerick Basin. The property has had some positive results from previous drilling and is located 15km south of the Pallasgreen project owned by Glencore. In addition, drilling by other operators on some adjacent properties over the last two years has produced some good results which is encouraging for the Limerick Basin in general. I look forward to an active exploration programme and some good news for shareholders over the coming years."

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

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ABOUT UNICORN MINERAL RESOURCES PLC

Unicorn Mineral Resources is an Irish mineral exploration company with a strategic focus on the exploration for economic deposits of "Irish Type" carbonate hosted Copper/ Lead/ Zinc and Silver mineral deposits in the Irish Midlands Orefield. Unicorn have acquired a high-class land package using the latest geological, structural and mineralogical models to drive the target generation programme. Unicorn has in house experience and expertise to run exploration programmes and explore sole venture licences. Unicorn is dedicated to creating shareholder value and will assess exploration and / or development opportunities going forward including potential joint venture partners.

Directors

Patrick Doherty, Non-Executive Chairman

Patrick Doherty is an Electrical Engineer with over 40 years of experience and is a Founding Partner, Chairman and Managing Director of the Electro Automation Group of companies, based in Ireland and operating across Europe since 1984 in Design, Commissioning and Maintenance of Car Parking Equipment, Automatic Gates and Doors, Security Equipment, Access controls, and intelligent traffic

system divisions in tolling and one-off design engineering projects. Mr. Doherty is also the Chairman of Easytrip, which is Ireland's leading independent e-payment service in the transport industry.

Richard O'Shea, Chief Executive Officer

Richard O'Shea is a Mechanical Engineer with over 40 years of experience working as a Consultant Mechanical Engineer specializing in the Design of Conveyor, Elevator and Packaging Systems for the Dairy, Food, Pharmaceutical and Chemical Industries. He has been in senior management in a number of engineering companies including 13 years as Technical Manager of Castle Conveyors and Elevators Limited and 6 years as Chief Executive Officer and Director of Castle Automation Limited, both based in County Kilkenny, Ireland. He has 25 years of experience working with exploration companies including 5 years as Director and Chief Executive Officer of London AIM listed Ovoca Gold plc (now Ovoca Bio plc).

John O'Connor, Chief Financial Officer

John O'Connor, BBS, FCA, is a Chartered Accountant with over 25 years of experience in exploration companies including as Chief Financial Officer of Ovoca Gold plc (now Ovoca Bio plc), Finance Director/Company Secretary for SonCav Group and Managing Director for ECF-Sovereign, which provides company secretarial and incorporation services. He is a Member and Fellow of the Institute of Chartered Accountants in Ireland. Mr. O'Connor earned a Bachelor of Business Studies (Hons) from Trinity College, Dublin.

David Blaney, Chief Operating Officer

Dave Blaney, P.Geo., has 35 years of experience in the exploration industry and is the Founder and Partner of BRG, where his work has focused on the Irish Midlands Orefield and where he has worked on a number of significant Irish discoveries over the past 20 years including at the Lisheen Mine and Pallas Green project. Previously, he worked for two major multinational mining and exploration companies, Noranda Exploration Ireland Ltd. and Rio Tinto plc, holding a range of positions from junior Field Geologist to Country Manager. Mr. Blaney is a Member of the Irish Association for Economic Geology, a Member of the Institute of Geologists of Ireland and a Member of the Federation of European Geologists. He has a M.Sc. in Geotechnical Engineering, Design and Management from Nottingham Trent University

Antony Legge, Non-Executive Director

Antony is an experienced plc director and a proven corporate financier, with many years of experience working with small-listed clients in the AIM Market, giving him a good understanding of the pressures faced by growth companies and the importance of sound corporate governance. Antony has worked for Dowgate Capital Advisers, Astaire Securities and Daniel Stewart & Co. Before becoming a corporate financier, Antony worked as an equity analyst at Beeson Gregory and in investment management, including a time at Imperial College Innovations with a portfolio of early-stage university spin-outs. Since leaving Daniel Stewart, Antony has worked as a non-executive director on various companies, including most recently as Chairman of AIM quoted nanosynth group plc. Antony is Chairman of the Parish Finance and General Purposes Committee of his local Catholic Church. He has a BSc in Economics and Accounting from Bristol University.